# THE TORTOISE AND THE HARE

Understanding the Inflation Reduction Act and the Farm Bill Josh Svaty

September 21st, 2023

### IRA Energy and Climate Funding

| Energy and Climate   | \$386 billion |
|--|---------------|
| Clean Electricity Tax Credits  | \$161 billion |
| Air Pollution, Hazardous Materials, Transportation and Infrastructure                | \$ 40 billion |
| Individual Clean Energy Incentives   | \$ 37 billion |
| Clean Manufacturing Tax Credits  | \$ 37 billion |
| Clean Fuel and Vehicle Tax credits   | \$ 36 billion |
| Conservation, Rural Development, Forestry  | \$ 35 billion |
| Building Efficiency, Electrification, Transmission, Industrial, DOE Grants and Loans | \$ 27 billion |
| Other Energy and Climate Spending  | \$ 14 billion |

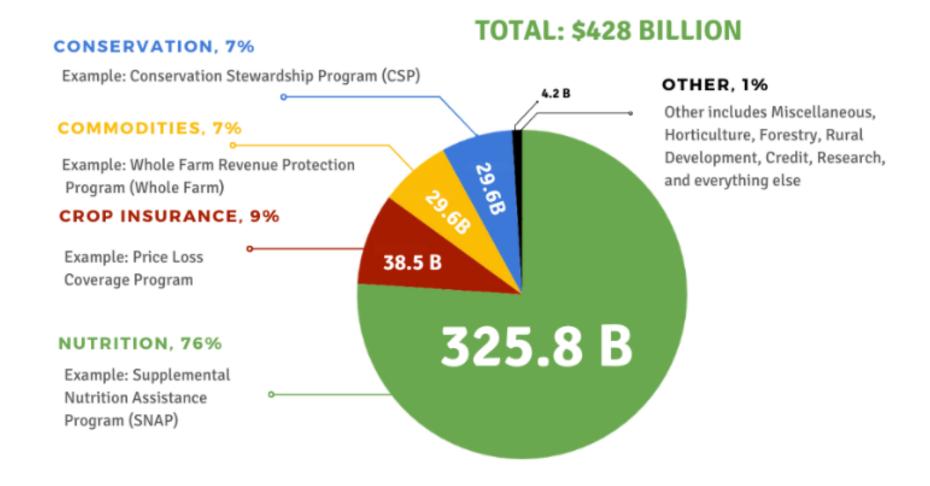
Source: Council of State Governments

#### The Farm Bill

• A famously tentative truce between two political factions where nutrition programs were paired with support for farm programs in an effort to keep everyone happy. In the last twenty years it has consistently been known as the only bipartisan action taken in Congress every five years.

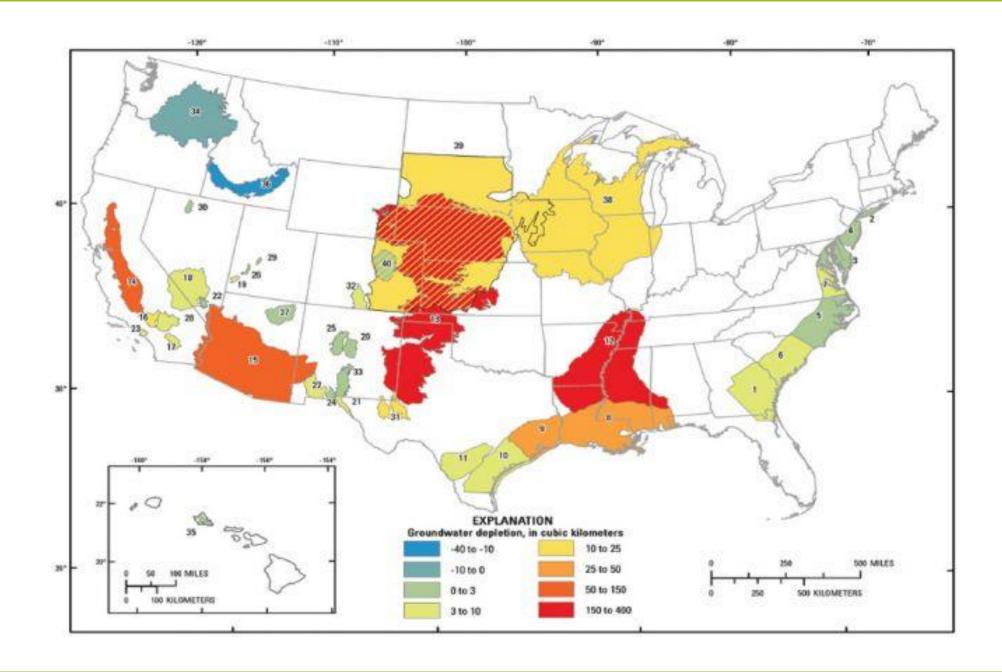


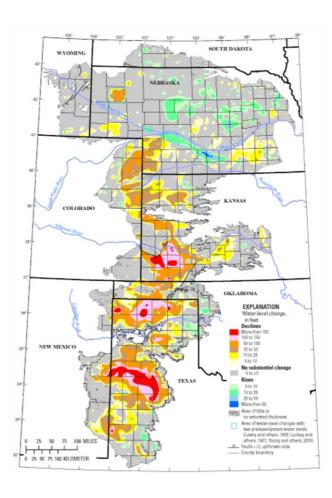
## FARM BILL PROJECTED FUNDING, IN BILLIONS 2019-2023



#### So what can we do???

- Defend SNAP the Supplemental Nutrition Assistance Program we need to let our federal delegations know (no matter what state you are from) that these programs are important, WE care about them, and WE want to make sure they are a part of any farm bill
- Defend Conservation Programs by looking for ways to improve those programs, particularly the ways in which farmers can take advantage of those programs
- START PAYING ATTENTION TO WATER





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